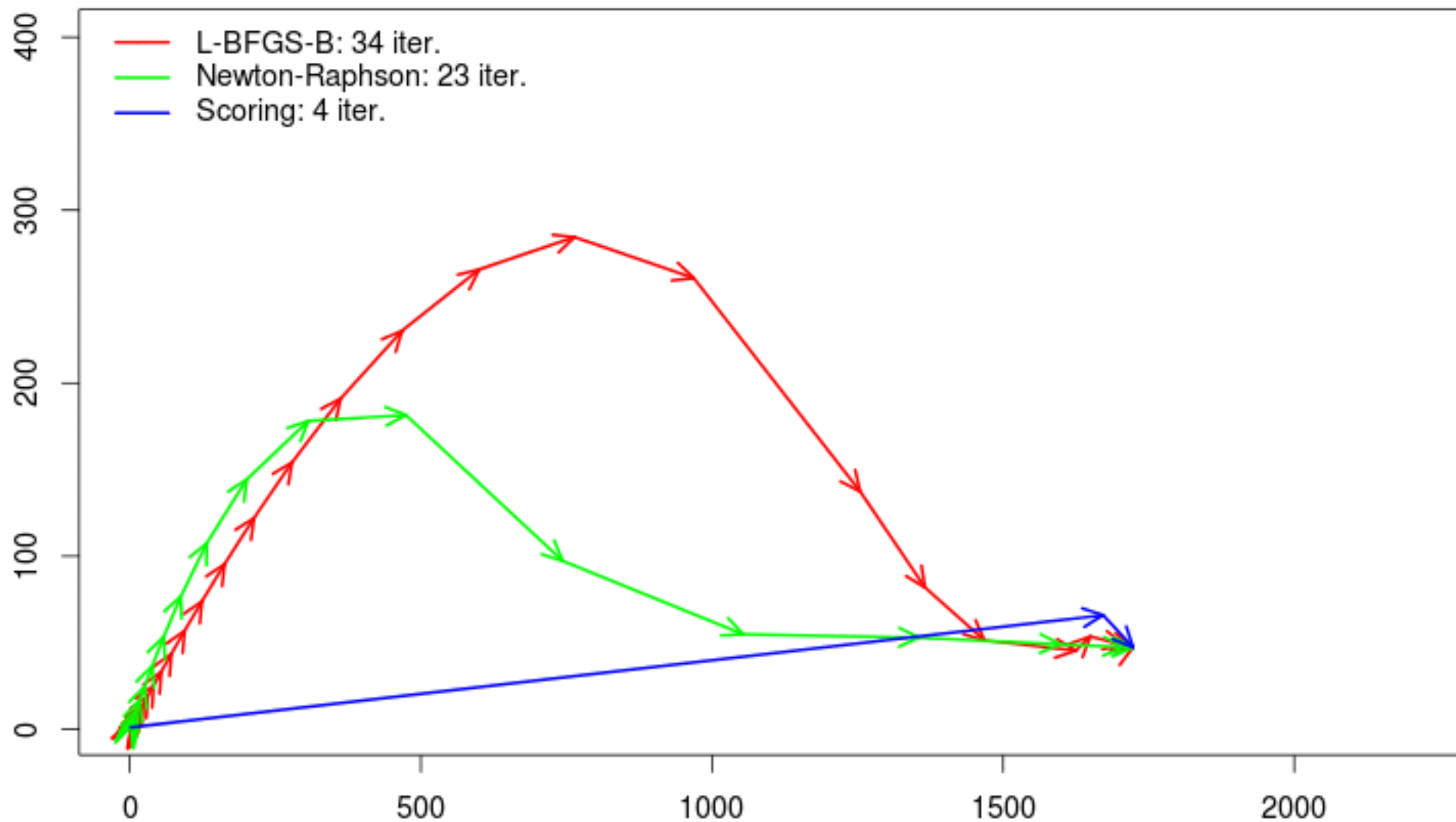


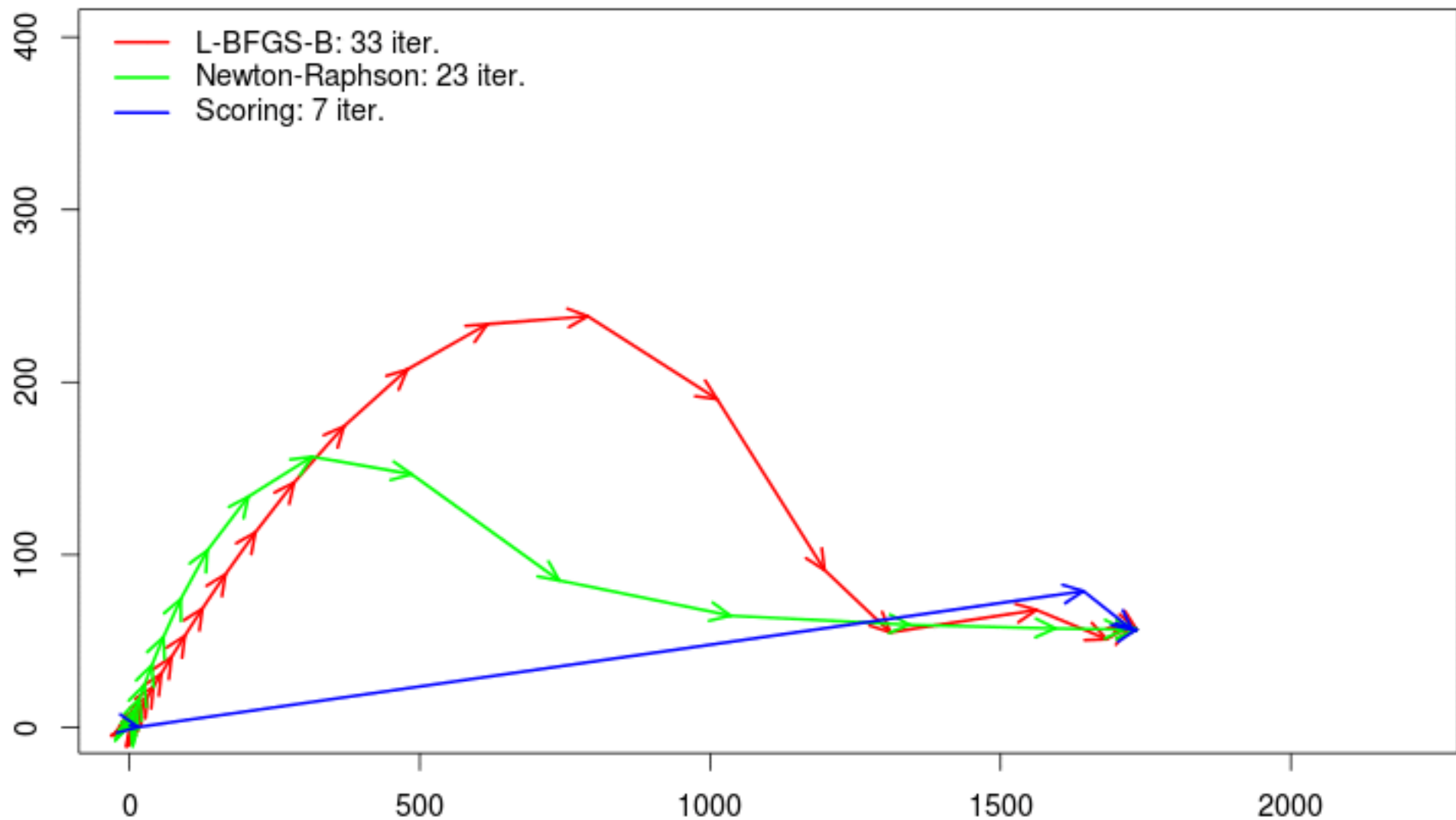
# maximization of the frequency domain likelihood function

local level model: series 1



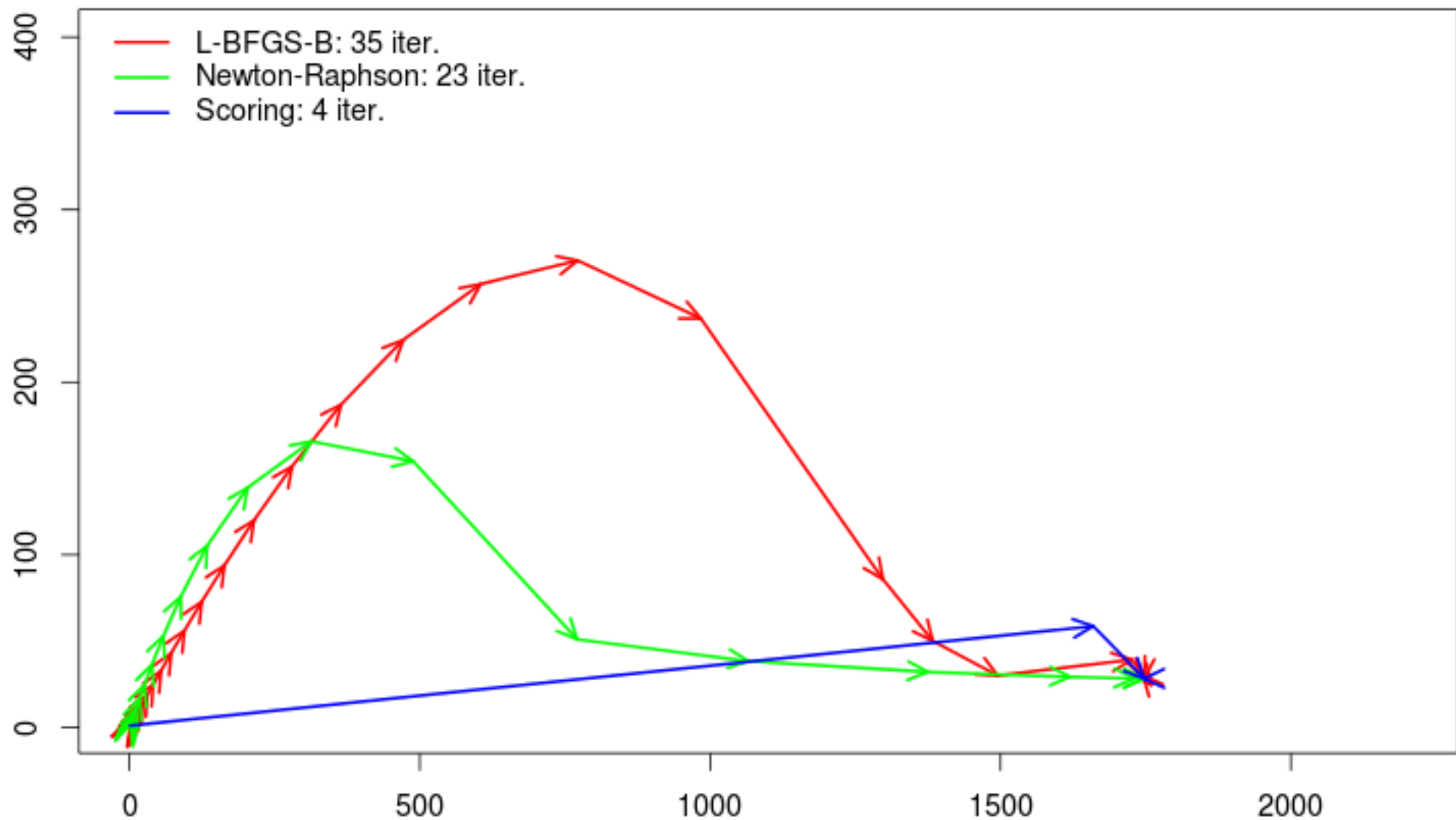
# maximization of the frequency domain likelihood function

local level model: series 2



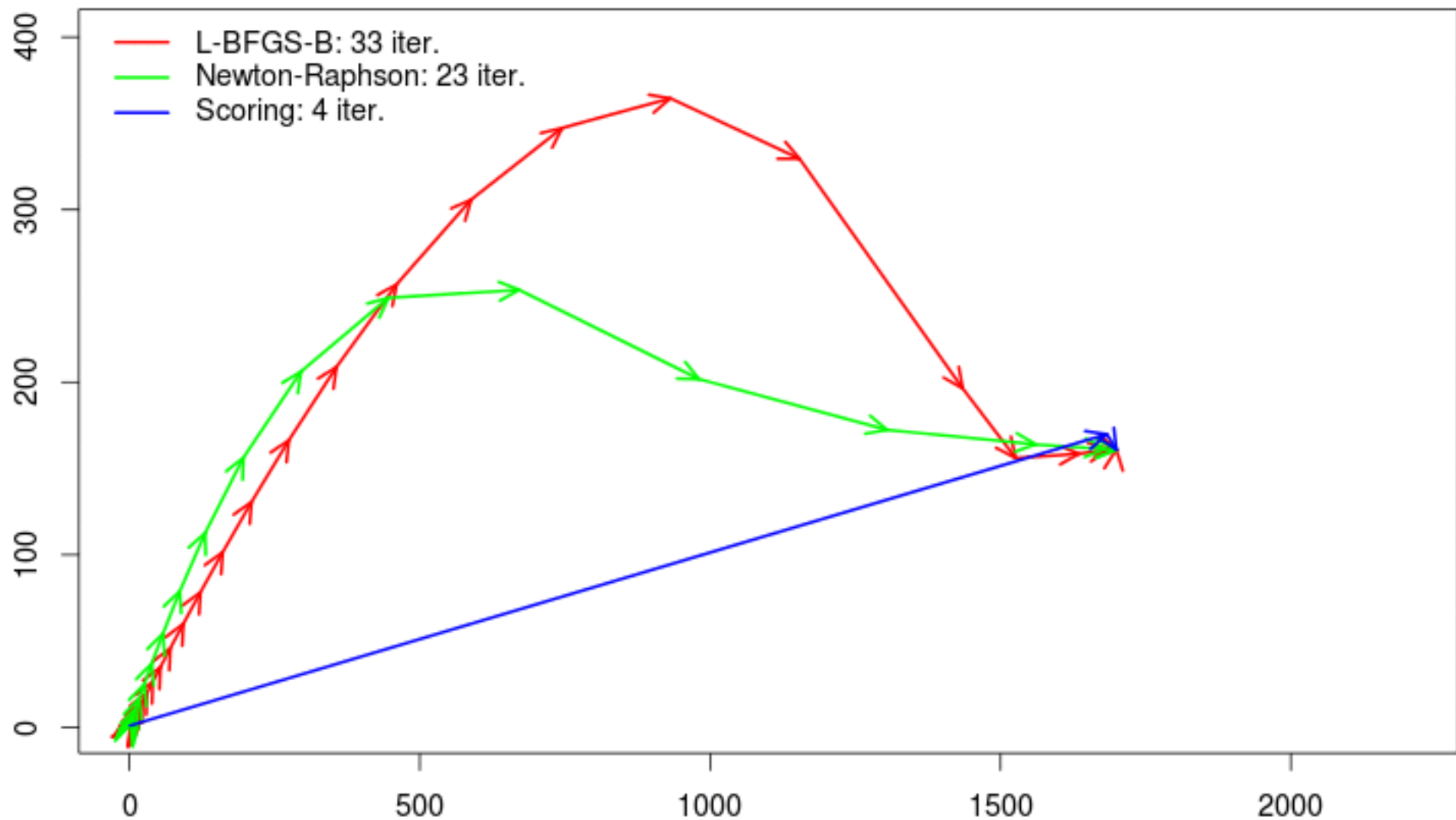
# maximization of the frequency domain likelihood function

local level model: series 3



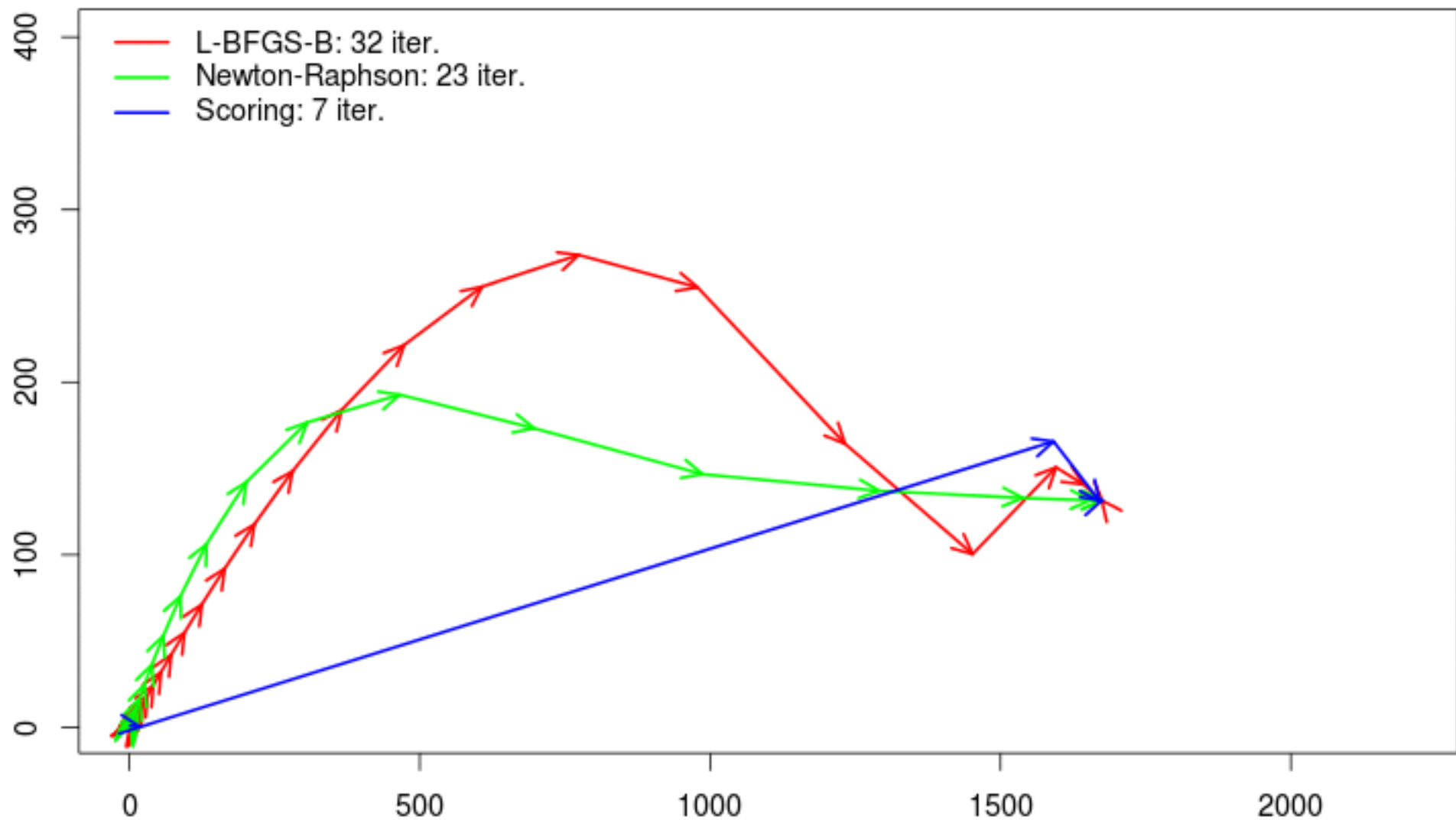
# maximization of the frequency domain likelihood function

local level model: series 4



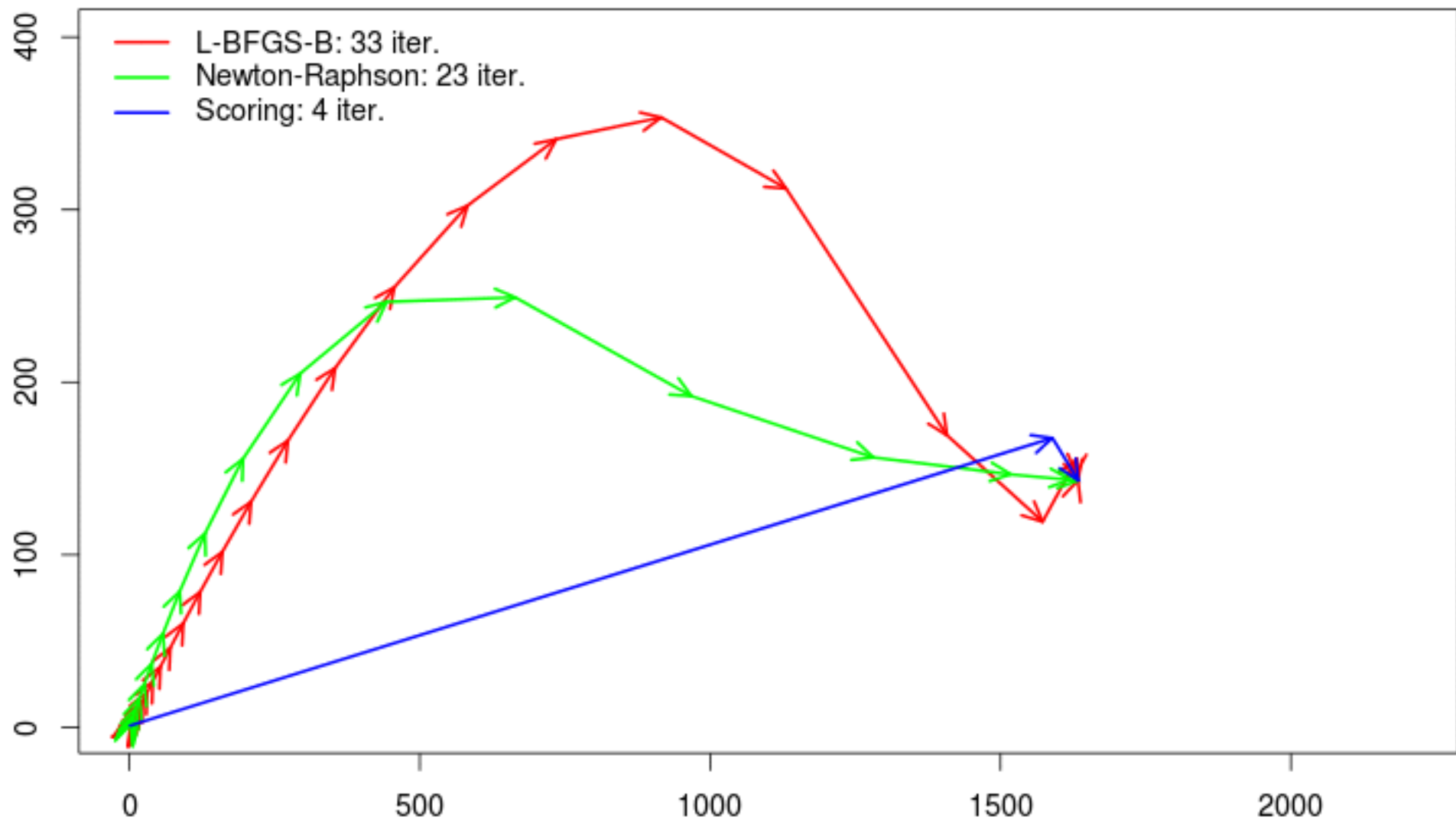
# maximization of the frequency domain likelihood function

local level model: series 5



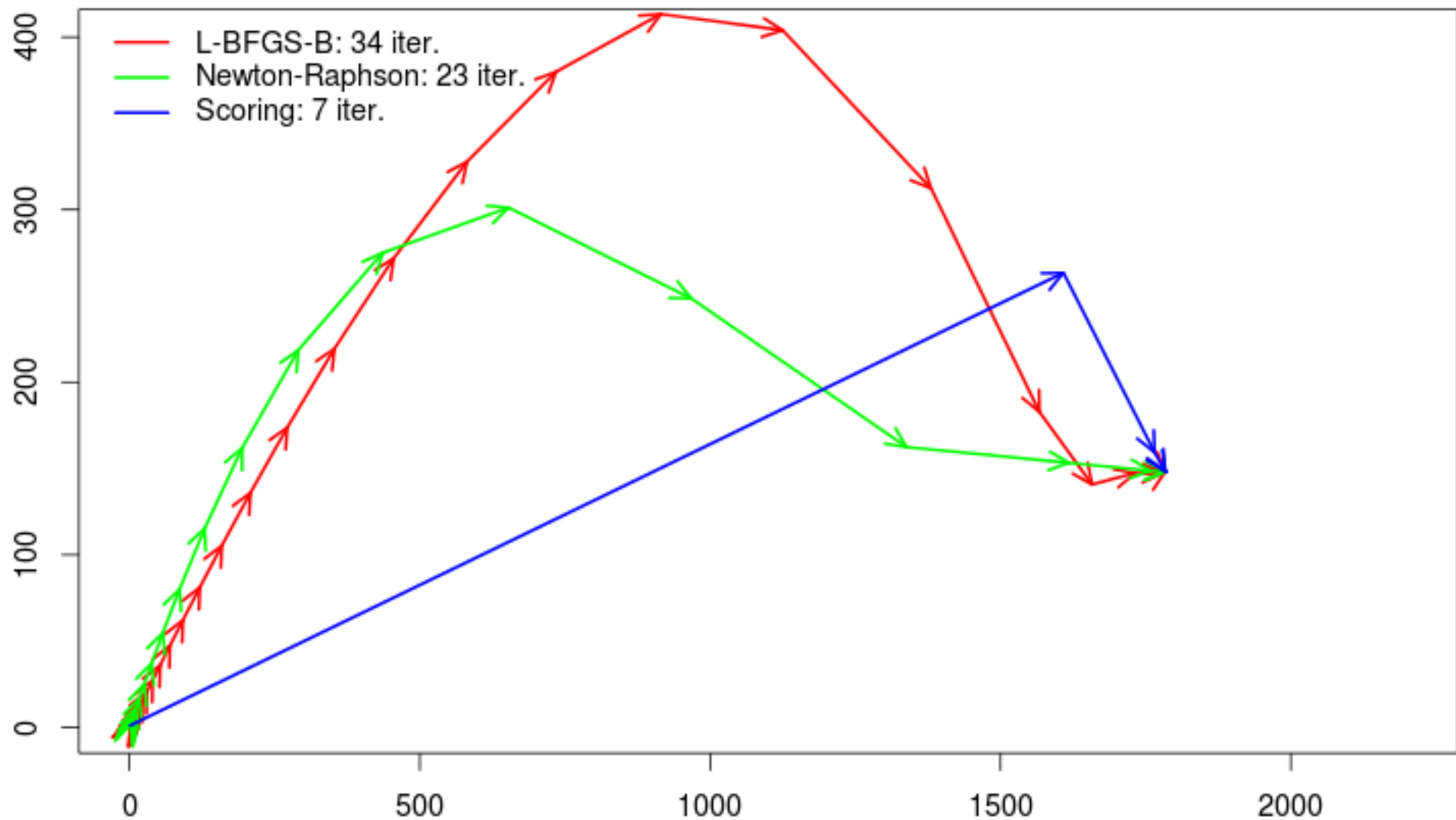
# maximization of the frequency domain likelihood function

local level model: series 6



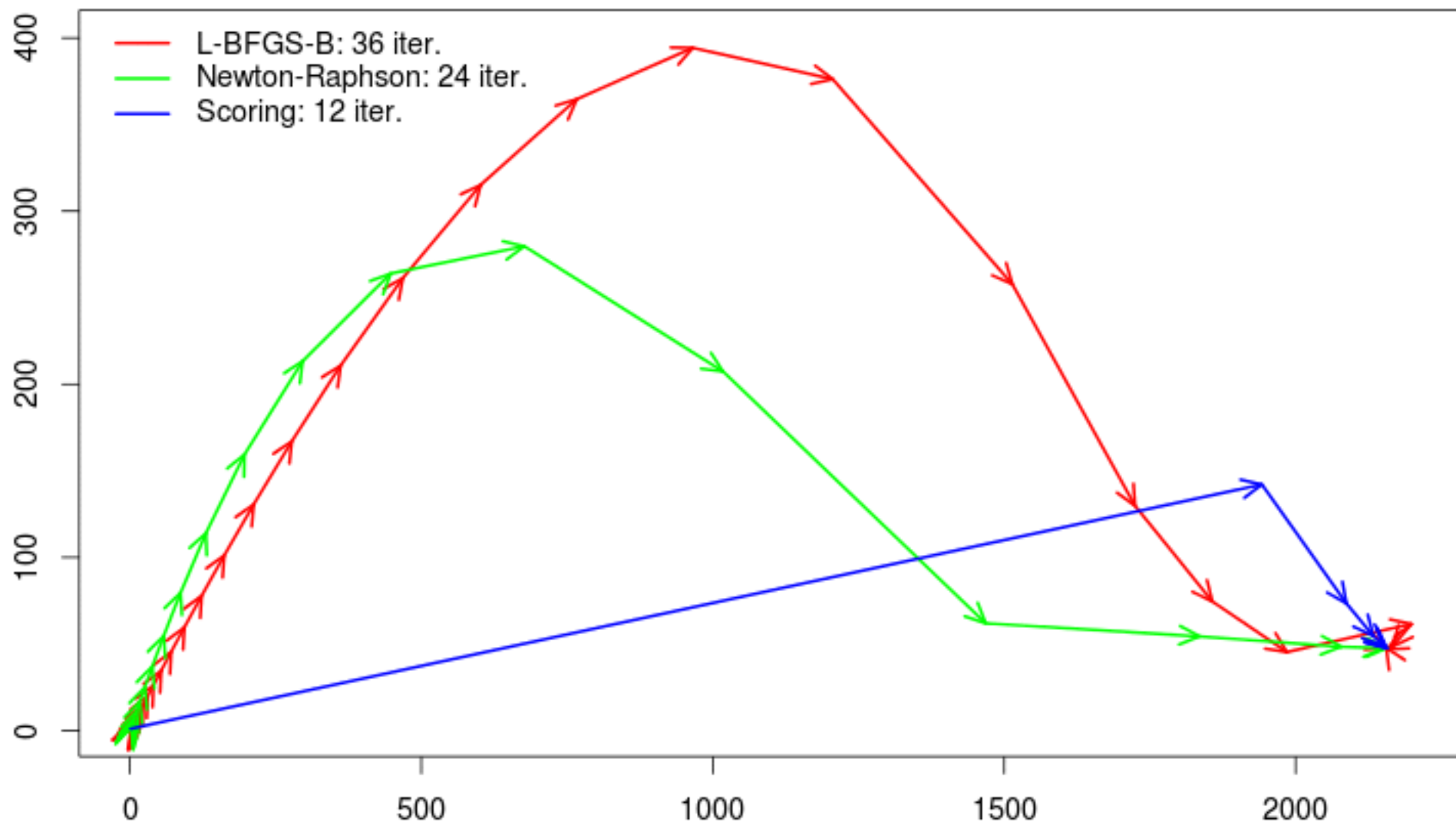
# maximization of the frequency domain likelihood function

local level model: series 7



# maximization of the frequency domain likelihood function

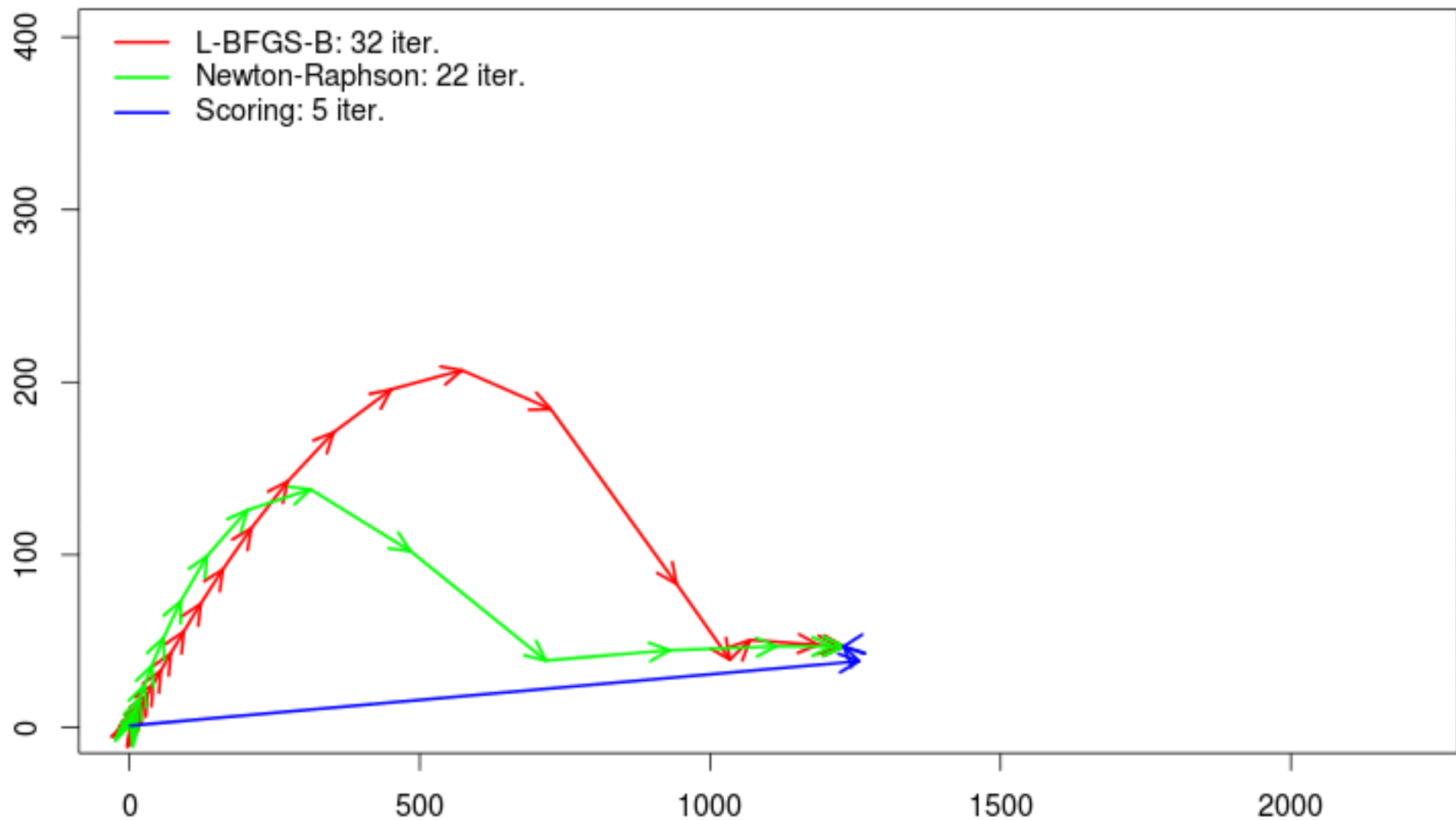
local level model: series 8





# maximization of the frequency domain likelihood function

local level model: series 9



# maximization of the frequency domain likelihood function

local level model: series 10

